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GAIN Report

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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights:

Export prices were slightly down and unchanged throughout the week. While export market for March shipments is less active, April-May delivery will be tight, which large quantity will be shipped for The Philippines.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending March 11, 2005)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Mar. 04)
5	262	262	260	260	260	260	260	260.57	261.86
10	260	260	258	258	258	258	258	258.57	259.57
15	256	256	254	254	254	254	254	254.57	254.86
25	252	252	250	250	250	250	250	250.57	250.86

Source: Average indicative prices from exporters

Export prices were slightly down and unchanged throughout the week. Offers for immediate shipments may be USD3-5/mt lower than above prices due to fresh harvest quantity was available and market for March shipments is less active. However, April-May delivery will be tight, which large quantity will be shipped for The Philippines market.

Local paddy was quoted VND2,250-2,300/kg. Further VND50/kg down from previous week's level. VND150-200/kg lower than that of previous 3 weeks.

(Prevalent exchange rate is \$1 equal to VND 15,810 as of March 11, 2004)

Exports

The following are reported rice exports (metric tons) from Feb. 26 to Mar. 04, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
January 07	37,000	65,250	37,000	3,200
January 14	26,000	53,250	63,000	5,000
January 21	39,000	47,250	102,000	12,000
January 28	145,000	61,750	247,000	25,000
February 04	NA	-	NA	54,000
February 11	38,000	-	285,000	107,000
February 18	70,000	-	355,000	165,000
February 25	80,000	-	435,000	201,000
March 04	144,000	83,000	579,000	251,000

As of March 10, 2005, Vietnam has already shipped approx. 620,000 mts of export rice, worthing around USD150 millions.

End of report